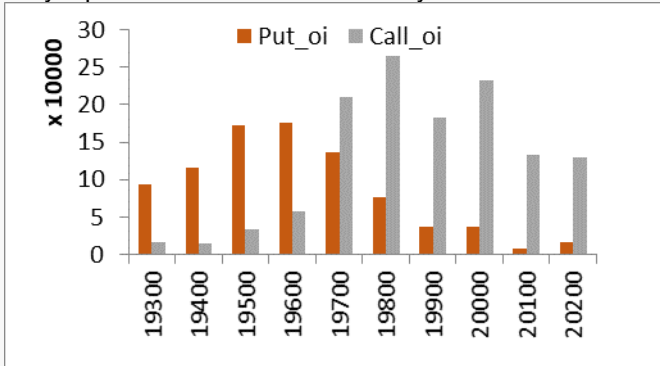


Nifty Futures View	
Nifty Active Futures	19719.00
Nifty Active Futures OI	47,36,050
Change in OI	-1593650
Premium / Discount	3.00
Inference	Short Covering

Volatility	
India VIX Index	11.59
Nifty ATM Call IV	9.91
Nifty ATM Put IV	11.45
PCR Index Options	1.07
PCR F&O Total	0.89

BankNifty Futures View	
BankNifty Active Futures	44605.00
BankNifty Active Futures OI	10,89,840
Change in OI	-211185
Premium / Discount	17.00
Inference	Long Unwinding

Nifty Options OI Distribution-Weekly



HIGHLIGHTS:

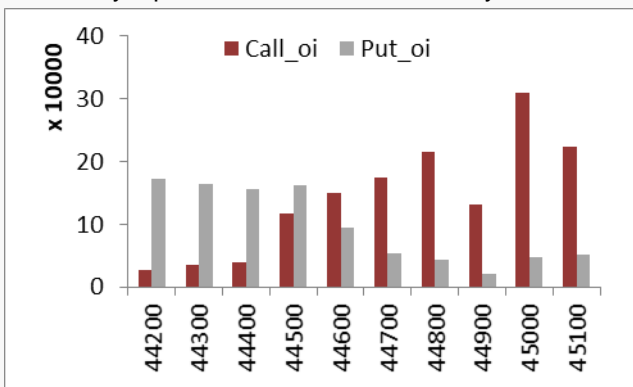
Nifty futures yesterday closed at 19719 on a positive note with 25.18% Decrease in the open interest indicating Short Covering. Nifty Futures yesterday closed at a premium of 3 points compared to its previous day premium of 12 points. BankNifty yesterday closed at 44065 on a negative note with 16.21% Decrease in open interest indicating Long Unwinding. BankNifty Futures yesterday closed at a premium of 17 points compared to its previous day premium of 43 points.

In Yesterday Trading Session FII's

Sold Index Futures to the tune of **1189 CR**,
Bought Index Option worth **1082 CR**
Bought Stock Futures to the tune of **864 CR**
Net Bought in the derivative segment to **the tune of 1061 crores**.
While in Cash Segment
FII Sold 354 CR & DII Bought 386 CR

India VIX index is at 11.59 v/s 11.19 ATM CE IV 9.91 & PE IV 11.45

Bank Nifty Options OI Distribution-Weekly



Yesterday Index options PCR is at 1.07 as compared to 0.92

Nifty Put options OI distribution shows that 19600 has highest OI concentration followed by 19500 & 19700 which may act as support for current expiry.

Nifty Call strike 19800 followed by 20000 witnessed significant OI concentration and may act as resistance for current expiry.

BankNifty Put options OI distribution shows that 44500 has highest OI concentration followed 44600 which may act as support for current expiry.

BankNifty Call strike 45000 followed by 44800 witnessed significant OI concentration and may act as resistance for current expiry.

SECURITIES IN BAN PERIOD:, DELTACORP,INDIACEM.

Stock Futures - Long Build

Symbol	Fut Price	% Chg	Open Interest	% Chg
ESCORTS	3,310.30	2.99%	20,32,525	17.73%
MFSL	919.5	0.70%	82,24,000	11.79%
RECLTD	284.3	6.16%	6,72,96,000	9.52%
BALKRISIND	2,559.00	0.08%	21,36,000	9.34%

Stock Futures - Short Build Up

Symbol	Fut Price	% Chg	Open Interest	% Chg
GUJGASLTD	421.55	-2.64%	1,20,63,750	11.14%
COLPAL	2,053.65	-0.98%	40,29,900	9.53%
VEDL	209.2	-6.73%	7,58,30,000	4.68%
HAL	3,844.50	-0.88%	54,01,500	4.35%

Nifty 50 Open Interest (OI) Dashboard

HIGHEST OPEN INTEREST IN NIFTY 50 – STOCKS CE & PE					
NIFTY 50	CE STRIKE	CE OI	CMP	PE Strike	PE OI
ADANIANT	2500	644700	2481.1	2400	294000
ADANIPTS	900	1745600	830.6	750	892000
APOLLOHOSP	5200	100125	5098.8	4900	130000
ASIANPAINT	3400	506200	3302.15	3200	223400
AXISBANK	1000	2160625	1026	1000	1361250
BAJAJ-AUTO	5300	199250	5040.5	5000	94500
BAJAJFINSV	1600	629500	1563.3	1520	545500
BAJFINANCE	8000	210125	7843.85	7400	148750
BHARTIARTL	890	2077650	922.45	880	1260650
BPCL	360	2082600	349	350	757800
BRITANNIA	4700	234400	4621	4500	78600
CIPLA	1250	763750	1181.85	1240	640900
COALINDIA	260	10298400	290.65	260	9067800
DIVISLAB	3850	184800	3781.15	3450	76800
DRREDDY	5700	168625	5489.35	5600	68000
EICHERMOT	3500	191100	3480.15	3400	145425
GRASIM	2000	176700	1928.3	1900	139175
HCLTECH	1200	1568700	1262.45	1200	833700
HDFCBANK	1600	7299050	1528.9	1500	1678050
HDFCLIFE	660	701800	647.9	640	322300
HEROMOTOCO	3100	419100	3010.8	3000	229500
HINDALCO	490	3791200	474.35	450	509600
HINDUNILVR	2540	1195500	2495.9	2500	241200
ICICIBANK	1000	3822000	942.25	900	919800
INDUSINDBK	1500	670000	1438.05	1400	606000

HIGHEST OPEN INTEREST IN NIFTY 50 – STOCKS CE & PE					
NIFTY 50	CE STRIKE	CE OI	CMP	PE Strike	PE OI
INFY	1480	3717200	1465.5	1400	542400
ITC	450	6452800	448.45	440	2014400
JSWSTEEL	820	1024650	780.4	750	305100
KOTAKBANK	1800	1257200	1767.8	1800	824000
LT	3000	741300	2963.35	2700	368100
LTIM	5500	110850	5454.6	5300	52650
M&M	1700	854700	1589.6	1550	333200
MARUTI	10700	331300	10653.25	10500	203300
NESTLEIND	22500	9680	22883.4	22000	6440
NTPC	240	17463000	238.7	230	4314000
ONGC	185	40682950	186.7	185	13232450
POWERGRID	198.75	5720400	199.3	195	1821600
RELIANCE	2500	3741500	2368.5	2300	1228500
SBILIFE	1350	786750	1302.6	1300	87750
SBIN	600	10126500	590.75	580	2448000
SUNPHARMA	1160	2857400	1140.85	1120	274400
TATACONSUM	900	584100	890.65	800	264600
TATAMOTORS	650	3716400	620.25	600	3130725
TATASTEEL	135	20427000	127.95	130	11280500
TCS	3600	399875	3588.8	3200	299950
TECHM	1300	619800	1283.65	1260	402600
TITAN	3200	362625	3218.25	3200	299625
ULTRACEMCO	8500	100600	8276.05	8000	43000
UPL	650	1257100	615.05	600	614900
WIPRO	445	3135000	415.55	400	1879500

Participant wise Change in Open Interest for Today.

FI	TODAY	PREV DAY	NET	Net 1 Day Ago	DII	TODAY	PREV DAY	NET	Net 1 Day Ago
INDEX FUT	-13829	-3477	-20848	-7019	INDEX FUT	-237	-1720	-25326	-25089
INDEX CALL	31255	-43844	135786	104531	INDEX CALL	0	0	0	0
INDEX PUT	-22273	-2842	335734	358007	INDEX PUT	27618	2000	147851	120233
STK FUT	4141	-18125	-25803	-29944	STK FUT	-3699	852	-1593885	-1590186
CLIENTS	TODAY	PREV DAY	NET	Net 1 Day Ago	PRO	TODAY	PREV DAY	NET	Net 1 Day Ago
INDEX FUT	15449	1868	63441	47992	INDEX FUT	-1383	3329	-17267	-15884
INDEX CALL	-4495	34478	174190	178685	INDEX CALL	-26761	9365	-309980	-283219
INDEX PUT	222365	-32242	-322900	-545265	INDEX PUT	-227709	33083	-160684	67025
STK FUT	12512	17202	1405410	1392898	STK FUT	-12954	71	214278	227232

Inference:

Sold 13,829 Lots of Index Futs,
 Bought 31,255 Lots of Index Calls,
 Sold 22,275 Lots of Index Puts,
 Bought 4,141 Lots of Stock Futs...

Disclosures:

The following Disclosures are being made in compliance with the SEBI Research Analyst Regulations 2014 (herein after referred to as the Regulations).

1. Axis Securities Ltd. (ASL) is a SEBI Registered Research Analyst having registration no. INH000000297. ASL, the Research Entity (RE) as defined in the Regulations, is engaged in the business of providing Stock broking services, Depository participant services & distribution of various financial products. ASL is a subsidiary company of Axis Bank Ltd. Axis Bank Ltd. is a listed public company and one of India's largest private sector bank and has its various subsidiaries engaged in businesses of Asset management, NBFC, Merchant Banking, Trusteeship, Venture Capital, Stock Broking, the details in respect of which are available on www.axisbank.com.
2. ASL is registered with the Securities & Exchange Board of India (SEBI) for its stock broking & Depository participant business activities and with the Association of Mutual Funds of India (AMFI) for distribution of financial products and also registered with IRDA as a corporate agent for insurance business activity.
3. ASL has no material adverse disciplinary history as on the date of publication of this report.
4. I/We, authors (Research team) and the name/s subscribed to this report, hereby certify that all of the views expressed in this research report accurately reflect my/our views about the subject issuer(s) or securities. I/We (Research Analyst) also certify that no part of my/our compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) in this report. I/we or my/our relative or ASL or its Associate does not have any financial interest in the subject company. Also I/we or my/our relative or ASL or its Associates may have beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of the Research Report. Since associates of ASL are engaged in various financial service businesses, they might have financial interests or beneficial ownership in various companies including the subject company/companies mentioned in this report. I/we or my/our relative or ASL or its associate does not have any material conflict of interest. I/we have not served as director / officer, employee, etc. in the subject company in the last 12-month period.

Research Team

Sr. No	Name	Designation	E-mail
1	Rajesh Palviya	Technical & Derivative Analyst - (Head)	rajesh.palviya@axissecurities.in
2	Rahil Vora	Derivative Analyst	rahil.vora@axissecurities.in
3	Hemang.Gor	Derivative Analyst	hemang.gor@axissecurities.in

5. ASL or its Associates has not received any compensation from the subject company in the past twelve months. I/We or ASL or its Associate has not been engaged in market making activity for the subject company.
6. In the last 12-month period ending on the last day of the month immediately preceding the date of publication of this research report, ASL or any of its associates may have:
 - i. Received compensation for investment banking, merchant banking or stock broking services or for any other services from the subject company of this research report and / or;
 - ii. Managed or co-managed public offering of the securities from the subject company of this research report and / or;
 - iii. Received compensation for products or services other than investment banking, merchant banking or stock broking services from the subject company of this research report;

ASL or any of its associates have not received compensation or other benefits from the subject company of this research report or any other third-party in connection with this report.

Term & Conditions:

This report has been prepared by ASL and is meant for sole use by the recipient and not for circulation. The report and information contained herein is strictly confidential and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent of ASL. The report is based on the facts, figures and information that are considered true, correct, reliable and accurate. The intent of this report is not recommendatory in nature. The information is obtained from publicly available media or other sources believed to be reliable. Such information has not been independently verified and no guaranty, representation of warranty, express or implied, is made as to its accuracy, completeness or correctness. All such information and opinions are subject to change without notice. The report is prepared solely for informational purpose and does not constitute an offer document or solicitation of offer to buy or sell or subscribe for securities or other financial instruments for the clients. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. ASL will not treat recipients as customers by virtue of their receiving this report.

Disclaimer:

Nothing in this report constitutes investment, legal, accounting and tax advice or a representation that any investment or strategy is suitable or appropriate to the recipient's specific circumstances. The securities and strategies discussed and opinions expressed, if any, in this report may not be suitable for all investors, who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific recipient.

This report may not be taken in substitution for the exercise of independent judgment by any recipient. Each recipient of this report should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this report (including the merits and risks involved), and should consult its own advisors to determine the merits and risks of such an investment. Certain transactions, including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. ASL, its directors, analysts or employees do not take any responsibility, financial or otherwise, of the losses or the damages sustained due to the investments made or any action taken on basis of this report, including but not restricted to, fluctuation in the prices of shares and bonds, changes in the currency rates, diminution in the NAVs, reduction in the dividend or income, etc. Past performance is not necessarily a guide to future performance. Investors are advised necessarily a guide to future performance. Investors are advised to see Risk Disclosure Document to understand the risks associated before investing in the securities markets. Actual results may differ materially from those set forth in projections. Forward-looking statements are not predictions and may be subject to change without notice.

ASL and its affiliated companies, their directors and employees may; (a) from time to time, have long or short position(s) in, and buy or sell the securities of the company(ies) mentioned herein or (b) be engaged in any other transaction involving such securities or earn brokerage or other compensation or act as a market maker in the financial instruments of the company(ies) discussed herein or act as an advisor or investment banker, lender/borrower to such company(ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions. Each of these entities functions as a separate, distinct and independent of each other. The recipient should take this into account before interpreting this document.

ASL and / or its affiliates do and seek to do business including investment banking with companies covered in its research reports. As a result, the recipients of this report should be aware that ASL may have a potential conflict of interest that may affect the objectivity of this report. Compensation of Research Analysts is not based on any specific merchant banking, investment banking or brokerage service transactions. ASL may have issued other reports that are inconsistent with and reach different conclusion from the information presented in this report.

Neither this report nor any copy of it may be taken or transmitted into the United State (to U.S. Persons), Canada, or Japan or distributed, directly or indirectly, in the United States or Canada or distributed or redistributed in Japan or to any resident thereof. If this report is inadvertently sent or has reached any individual in such country, especially, USA, the same may be ignored and brought to the attention of the sender. This report is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject ASL to any registration or licensing requirement within such jurisdiction. The securities described herein may or may not be eligible for sale in all jurisdictions or to certain category of investors.

The Disclosures of Interest Statement incorporated in this document is provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The Company reserves the right to make modifications and alternations to this document as may be required from time to time without any prior notice. The views expressed are those of the analyst(s) and the Company may or may not subscribe to all the views expressed therein.

Copyright in this document vests with Axis Securities Limited.

Axis Securities Ltd, Unit No.1001, 10th Floor, Level-6, Q2 Building, Aurum, Q Parc, Plot No. 4/1, TTC, Thane – Belapur Road, Ghansoli, Navi Mumbai. – 400 710. Compliance Officer: Anand Shaha, Email: compliance.officer@axisdirect.in, Tel No: 022-42671582. SEBI-Portfolio Manager Reg. No. INP000000654

Derivatives

Worried about market swings?
Make the most of it using Derivatives (F&O)



Hedge Risk

Low on Cost

Flexible

Activate for free

Learn more